MEMORANDUM TO THE SJOBA AGM OF 20022021 FOR FUND RAISING

The Capital Projects and Infrastructure Monitoring Committee ably led by Johnian Dr. Olajide Makinde met severally and recommended that in order to maintain the current upgrade of our Alma Mata that we have already started, there are many aspects of the school that require our attention.

This includes the following:

The School laboratory block: The roof has undergone the aging process with decay of the wood members, roofing sheets corroded and blown off. The Laboratory is currently abandoned. After due diligence we request that the AGM approves the following budgetary proposal to reverse the decay.

- 1. Completely change the roof using steel elements and Aluminium roofing sheets @ five million, five hundred- and eighty-million-naira N5,580,000.00
- 2. Completely change the doors and windows at an estimated cost of one million, three hundred thousand naira only N1,300,000.00
- 3. Provide 80 to 120 seats at the Assembly hall at a cost of two million seven hundred thousand naira only N2,700,000.00
- 4. Roof repairs of three buildings at two hundred thousand naira each with total cost of six hundred thousand naira only N600,000.00
- 5. Procurement of 300KVA Electricity transformer to the school at a cost of two million seven hundred and fifty thousand naira only N2,750,000.00

Total estimated cost of projects to be executed for commissioning January 2022:

- 1. 5,580,000.00
- 2. 1,300,000.00
- 3. 2,700,000.00
- 4. 600,000.00
- 5. <u>2,750,000.00</u> 12,930,000.00

The 4- year development program 2022 TO 2026 include:

- A. Staff Quarters renovation: It is projected that an estimated cost of two million two hundred naira only N2,200,000.00 each and total estimate for 3 staff quarters at N6,600,000. Only.
- B. Construction of Football pitch and pulverized cinder tract At N31,172,821.50 using GEMSPORTS CONSULTANTS.
- C. Construction of Spectators stand estimated at N28,641,170.00
- C. Drainage and Access Road was estimated at a cost of N29,592,500.00
- D. Library development

The annual general meeting of SJOBA is invited to note that the National Executive Committee and the Johnian National Working Committee have deliberated on these matters and request that the AGM approve the following fund-raising proposals:

1. Payment of N130,000.00 as 60th anniversary levy by individuals.

- 2. Payment of N1,300,000.00 by sets
- 3. Payment of a minimum of N13,000 naira and multiples thereof by individuals.
- 4. Execution of projects by chapters, sets and individuals.
- 5. Any other fund-raising modality proposed by a member and adopted by the AGM